



Earned Assets Resource Network San Francisco, CA

Project Title	EARN IDA Program
Contact Information	Ben Mangan or Emily Waterbury 235 Montgomery Street, Suite 300 San Francisco, CA 94104 (415) 217-3662
Grant Amount	\$1,000,000
Nonfederal Support	\$1,000,000
Project Period	September 2004 – September 2009
Highlights	<p>The Earned Assets Resource Network (EARN) will expand its ongoing AFI-supported IDA program to serve approximately 500 additional low-income San Franciscans. The EARN program offers participants financial literacy training and IDAs at a \$2 to \$1 match rate so that participants may save for homeownership, post-secondary education, or business investment. EARN will offer IDAs directly and through a series of partners in order to broaden access to IDAs throughout the community.</p>
Target Population	<p>Six target communities in San Francisco, of which five are the city's most impoverished: Bayview/Hunters Point, South of Market, Visitacion Valley, Western Addition, the Mission District, and the Richmond District. The Richmond District has one of the city's largest communities of refugees and immigrants.</p>
Grantee/Collaborative Description	<p>San Francisco EARN is a nonprofit organization incorporated in 2001 that is dedicated to creating and expanding low-income people's access to wealth. EARN has led citywide efforts to link IDAs and financial literacy education to EITC outreach and free tax-preparation efforts.</p> <p>Partners for the EARN IDA Program include the Chinese Newcomers Service Center, Juma Ventures, Women's Initiative for Self Employment, Bayview Business Resource Center, and LIFETIME (Low-Income Families Empowerment Through Education). Funding support comes from local foundations and government agencies including the Walter and Elise Haas Sr. Fund, Levi Strauss Foundation, Charles and Helen Schwab Foundation, Evelyn and Walter Haas Jr., the San Francisco Department of Human Services, and others. Citibank is EARN's financial institution partner for this project.</p>